



## **Course: Accounting for international operations**

**LECTURERS:** Natalia Skorobogatova, Ph.D. Associate Professor

**LANGUAGES OF EDUCATION:** Russian, English

**SUBJECT OF THE EDUCATIONAL COURSE:** study of the accounting methodology of international operations, taking into account tax legislation and international law

**THE GOAL** of the course includes formation of following **abilities** of students:

- ❖ To be able to comprehensively understand the registration process of foreign economic activity of the enterprise, taking into account specific tax regulation
- ❖ To be able to the preparation of documentary support in the implementation of foreign economic activity of the enterprise
- ❖ To be able to implementation of accounting procedures for the registration of international transactions in the accounting system
- ❖ To be able to determine the effectiveness of specific types of international operations

### **MAIN TASK OF EDUCATIONAL COURSE**

In accordance to demands of educational-professional program, after the finishing of this course must demonstrate such learning outcomes:

#### **Knowledge:**

- ✓ Of the nature and types of international operations
- ✓ Of the features of preparation and conclusion of international contracts
- ✓ Of the legislative and regulatory framework for international operations accounting
- ✓ Of the techniques of international operations
- ✓ Of the value of the documents related to the implementation of foreign economic activity, accounting
- ✓ Of the features accounting for transactions in foreign currency and calculate the exchange rate differences
- ✓ Of the tool for the integration of international operations with the use of modern information systems and computer technologies
- ✓ Of the features of taxation of certain types of international operations

#### **Skills:**

- ✓ to develop and improve accounting policy in the sphere of foreign economic activity
- ✓ to make primary accounting documents of international operations
- ✓ to take into account the foreign currency, import and export operations
- ✓ to carry out settlements with accountable persons for business trips abroad
- ✓ to take into account credit transactions in foreign currency
- ✓ to consider humanitarian aid
- ✓ to maintain records of specific settlements of international transactions
- ✓ to determine the results of the implementation of international operations

#### **Experience:**

- ✓ of using of the knowledge on the methodology for the accounting of international operations in the process of registration of international transactions of the enterprise
- ✓ of the using into account the perception of systemic aspects of the operation of enterprises in carrying out analytical work;
- ✓ of the using of determine the prospects of development of international operations, taking into account the norms of national and international law

**COURSE DURATION:** 18 academic hours of lectures, 36 academic hours of seminars

**REQUIREMENTS TO STUDENTS:** knowledge in the field of business economics, economic analysis, accounting

