



Course: **Accounting in foreign countries**

LECTURERS: Natalia Skorobogatova, Ph.D. Associate Professor

LANGUAGES OF EDUCATION: Russian, English

THE SUBJECT OF THE EDUCATIONAL COURSE: the study of the accounting methodology economic assets of the company, the sources of their formation, how to prepare financial statements following international standards and taking into account the peculiarities of the accounting systems of different countries.

THE GOAL of the course includes the formation of the following **abilities** of students:

- ❖ To be able to comprehensively understand the essence of the registration process of companies, taking into account the provisions of international accounting standards and peculiarities of the accounting process in various countries
- ❖ To be able to analyze the specific economic situation, taking into account the related assets, capital, and liabilities of the foreign operation and influence the adoption of strategic and management decisions
- ❖ To be able to aggregate information, making the form of financial statements to determine the financial results and to assess the state of the enterprise

MAIN TASK OF EDUCATIONAL COURSE

Following the demands of an educational-professional program, after the finishing of this course must demonstrate such learning outcomes:

Knowledge:

- ✓ Of the methods of accounting for assets, capital, and liabilities, following international accounting standards
- ✓ Of the features of the organization of the accounting process on foreign companies
- ✓ Of the essence methods and accounting procedures related to the collection, analysis, organization, and preservation of accounting information under the laws of foreign countries
- ✓ Of the method of analysis and forms of financial statements following international accounting standards and considering the characteristics of certain countries
- ✓ Of the features of legal regulation of international economic relations arising between the economic entities
- ✓ Of the basics of taxation of income of legal entities and individuals in foreign countries.

Experience:

- ✓ of using the accounting methodology based on international standards in the analysis of the economic activity of the enterprise;
- ✓ of using the accounting aspects of the functioning of foreign enterprises in carrying out analytical work
- ✓ of the use of the definition of development prospects of the business sector in foreign countries.

Skills:

- ✓ to make the primary documents confirming the business transaction
- ✓ to implement registration of primary records in the accounting registers, taking into account differences in accounting procedures in different countries
- ✓ to prepare journal entries allowing for the accounting procedures in foreign countries
- ✓ to determine the amount received by the enterprise income and expenses incurred during the reporting period following international accounting standards
- ✓ to prepare and analyze the forms of financial statements following international financial reporting standards and taking into account the peculiarities of a particular country

COURSE DURATION: 36 academic hours of lectures, 36 academic hours of seminars





REQUIREMENTS TO STUDENTS: knowledge in the field of business economics,
economic analysis, accounting

forea@kpi.ua
www.forea.kpi.ua
(+38 044) 204 83 81

